




**PRAKASH WOOLLEN & SYNTHETIC
MILLS LIMITED**

**CORPORATE SOCIAL RESPONSIBILITY POLICY
OF
PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

EFFECTIVE FROM 21.08.2020

DATE OF APPROVAL	21 st August 2020
APPROVED BY THE BOARD OF DIRECTORS  Mr. Daya Kishan Gupta (Chairman of the Board)	

Regd. & Corp. Office: 18th Km. Stone, Delhi Moradabad road, NH-24, Village Amhera, Distt JP
Nagar, Uttar Pradesh-244102
CIN: L17291UP1979PLC004804

I. INTRODUCTION

The Policy on Corporate Social Responsibility ('CSR') has been framed by Prakash Woollen & Synthetic Mills Limited ('Company') in accordance with the Section 135, read with Schedule VII of the Companies Act, 2013 and Rules made there under.

II. CSR AREAS

The Company will focus primarily on the following areas, through contribution on its own or through implementing agency or undertake any of the following activities for:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and differently abled and livelihood enhancement projects;
- iii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- iv. Disaster management, including relief, rehabilitation and reconstruction activities.

The above list of activities is illustrative not exhaustive the company may also under take any other activities specified under schedule- VII of the Companies Act, 2013 as amended from time to time.

III. CSR BUDGET

- i. The CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its consideration and approval.
- ii. Company would spend not less than 2% of the average net profits of the Company during the three immediately preceding years.
- iii. Any surplus arising out of CSR activities, will not form part of business profits of the Company.
- iv. The Company may collaborate or pool resources with other Company to undertake CSR activities.
- v. The unspent amount shall be transferred to CSR Fund which will be accumulate and shall be utilized only for the CSR activities.

IV. CSR COMMITTEE MEMBERS:

The CSR committee comprise of following directors:

- i. Mr. Satish Kumar Raj
- ii. Mr. Pramod Kumar Agarwal
- iii. Mr. Mahendra Kumar Agrawal

V. IMPLEMENTATION & MONITORING

The Company's CSR programmes will be identified and implemented according to this policy.

- i. CSR Committee of the Board has been constituted as per requirements of the Companies Act, 2013 and the Rules made there under.
- ii. CSR Committee will recommend policy and will identify and recommend particulars of CSR activities, set forth a budget, describe how the Company will implement the CSR activities and establish a transparent means to monitor progress. The Board shall be responsible for approving the policy and implementation of the same.
- iii. The Company can meet its CSR obligations by funneling its activities on its own or through implementing agency or contributing to such society, trust, foundation or section 8 company with an established track record of three years.
- iv. The corporate social responsibility committee will be responsible for periodically monitoring the CSR policy of the company. The CSR Committee will monitor the CSR activities at such intervals as may be required. The Committee will receive in a prescribed format, a report on CSR spend periodically.
- v. The Company may build CSR capacities of its personnel and/ or those of its implementing agencies through institutions with established track record of three years, but such expenditure shall not exceed 5% of total CSR expenditure of the Company in one financial year.

VI. REPORTING FRAMEWORK:

- i. The CSR Policy shall be disclosed on the website of the Company.
- ii. The Board's Report shall disclose the composition of CSR Committee in the Annual Report.
- iii. The Board's Report of the Company shall include an annual report on CSR, including CSR initiatives undertaken by the Company and particulars specified in the Companies Act, 2013 and the rules made there under.
- iv. If the Company fails to spend or does not spend such amount, the Board shall, in its report specify the reasons for not spending the amount.
- v. The Company will monitor progress on CSR activities and report to CSR Committee on annual basis.

VII. AMENDMENT

The Board on its own and/ or on the recommendation of the CSR Committee reserves its right to amend this Policy in whole or in part, at any time as and when deem fit. However, this policy, in whole or in part shall stand modified/amended from time to time, without any further act on the part of the Company, as and when there would be any statutory modification(s)/ amendment(s)/ revisions(s) made to the applicable provisions of the Companies Act, 2013 or the Rules made there under.